

Ticker: AAPL US EQUITY

Apple Inc (NASDAQ GS: AAPL, Currency: USD)

Sector: Tecnología de la información

Industry: Almacenaje, hardware tecnológ

Sub-Industry: Equipos tecnológicos, almacen

Website	www.apple.com
Number of Employees	150,000
Ticker:	AAPL US

1 Apple Park Way Cupertino, CA 95014 United States
 Phone : 1-408-996-1010
 Fax : 1-408-974-2483

↑ 213.55 +1.11 (0.52%)

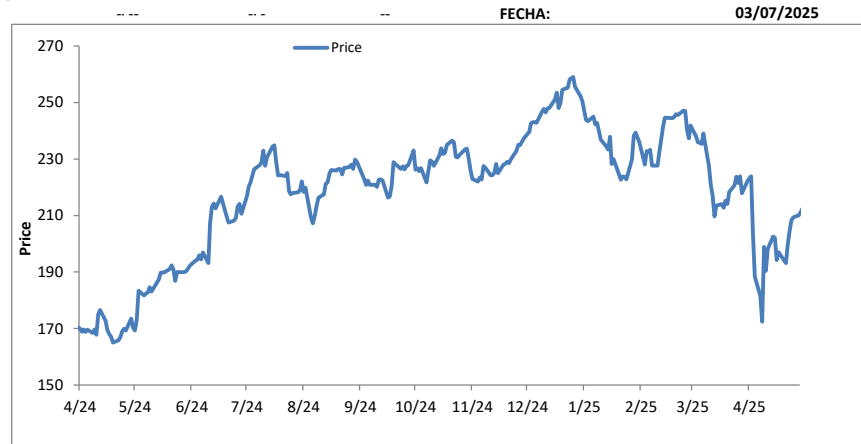
Apple Inc. diseña, fabrica y comercializa teléfonos inteligentes, ordenadores personales, portátiles y accesorios, y vende muchos accesorios relacionados. También ofrece servicios de pago, contenido digital, en la nube y de publicidad. Sus clientes se encuentran principalmente en mercados de consumidores, pequeñas y medianas empresas y mercados empresariales y gubernamentales en todo el mundo.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	213.55	Market Cap (MM)	3,189,545.6
Open	212.15	Shares Out. (MM)	14,935.8
Previous Close	212.44	Float %	97.9%
Change	4.62	Shares sold short (MM)	100,226,522.0
Change %	2.22	Dividend Yield %	0.5
Day High/Day Low	214.7 / 211.8	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	260.1 / 169.2	P / Diluted EPS Before XO	
Volume (MM)	34.81	Beta	1.05
Avg. Vol - 3 mo (MM)	63.71		

Financial Information (Currency: USD, in mm)

Revenue - LTM	400,366.0	Cash & ST Invest.	156,650
EBIT - LTM	127,364.0	Total Assets	364,980.0
EBITDA - LTM	138,866.0	Total Debt	119,059.0
Net Income - LTM	97,294.0	Total Liabilities	308,030.0
Total Enterprise Value	3,154,810	Total Equity	56,950.0
TEV/ Total Revenue	8.0 x	Cash from Operations - LTM	109,556.0
TEV/ EBITDA	23.2 x	Cash From Investing - LTM	14,027.0
		Cash from Financing -LTM	-129,342.0



Company Notes

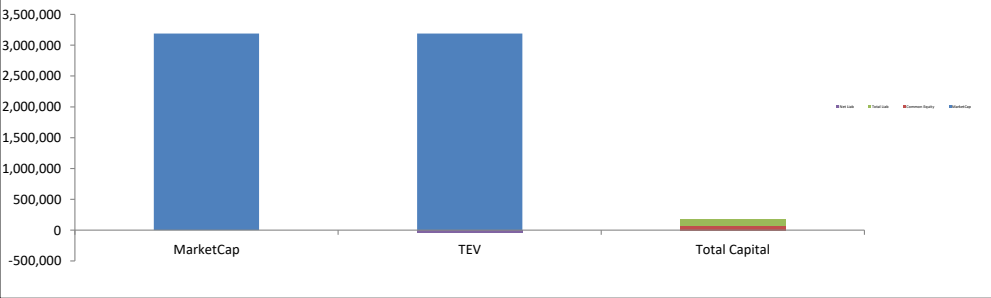
2016 Q2	Reported EPS adjusted to exclude a after-tax loss of \$6 million from restructuring costs
Gaap Net Income(in million, pre-tax)	
a loss of \$76 for unrealized loss on securities	
2006 Q1	Reported EPS adjusted to exclude an after-tax loss of \$7.0 million from restructuring.
Net income includes (in millions, after-tax):	
A loss of \$30 on stock based expenses.	
2005 A1	Reported EPS adjusted to exclude an after-tax gain of \$3.0 million from investment.
Net Income includes:	
A gain of \$0.07/share from one-time items.	
2005 Q4	Reported EPS adjusted to exclude a pre-tax loss of \$26 million from restructuring costs, a gain of \$16 million for investments and other, and a pre-tax gain of \$1 million from cumulative effect of a change in accounting principle.
Net Income includes:	
A gain of \$0.11 per share from tax benefit	
2005 Q2	Reported EPS adjusted to exclude an after-tax investment gain of \$6 million, a accounting transition adjustment gain of \$3 million related to Apple's stock repurchase agreement, and a gain on settlement of the stock repurchase agreement of \$6 million.
Net income includes: (in millions, after-tax)	
a loss of \$10.0 from non-cash compensation	
2004 A1	The company has a restructuring expense which had no effect on EPS.
Reported EPS adjusted to exclude a pre-tax loss of \$23 million from restructuring costs and a pre-tax gain of \$4 million from investment.	
2004 Q4	Reported EPS adjusted to exclude a pre-tax loss of \$5 million from restructuring costs.
2004 Q3	Reported EPS adjusted to exclude a loss of \$0.05 per share

Key Board Members

Name	Title	Organization
Arthur D Levinson "Art"	Chief Executive Officer Ceo/Founder Chairman Board Member	California Life Co Calico Llc Apple Inc Broad Institute Inc
Ronald D Sugar "Ron"	Chairman Emeritus Senior Advisor Senior Advisor Chairman Board Member Board Member Board Member Board Member Trustee	Northrop Grumman Corp Ares Management Lc Bain & Co Inc Uber Technologies Inc Apple Inc Chevron Technology Ventures 1189102 Bc Ltd Amgen Ventures Llc University Of Southern Califor
Andrea Jung	President/Ceo Board Member Board Member Board Member Board Member Lead Director Board Member Board Member Trustee Board Member	Grameen America Inc Rockefeller Capital Management Wayfair Inc Apple Inc Rockefeller & Co Inc Target Corp Apple Inc Bank Of America Corp The Rock Foundation Weingart Foundation
Monica C Lozano	Adjunct Professor:Research Co-Founder Board Member Lead Director Board Member Board Member	University Of Southern Califor Making Space Apple Inc Chevron Corp Amgen Inc Amgen Ventures Llc
Wanda M Austin		

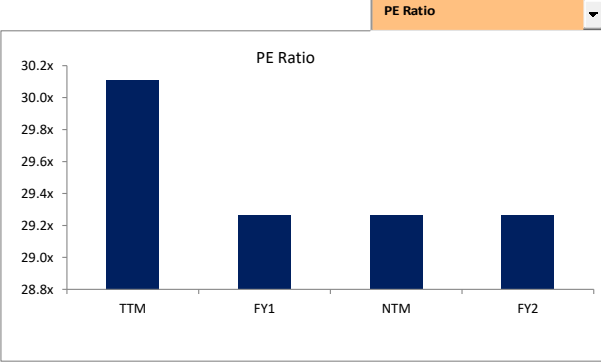
Ticker: AAPL US EQUITY		Apple Inc										
Period Type		Annuals		Sector: Tecnología de la información			Industry: Almacenaje, hardware tecnológ		Sub-Industry: Equipos tecnológicos, almacen			
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials												
	Actuals							LTM	Estimates			
For the Fiscal Period Ending	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	29/03/2025	29/03/2025	30/09/2025	30/09/2026	30/09/2027	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Adobe Inc. desarrolla, comercializa y provee asistencia de productos y tecnologías de software. Sus productos permiten a los usuarios expresar y utilizar inform												
Total Revenue	265,595.0	260,174.0	274,515.0	365,817.0	394,328.0	383,285.0	391,035.0	95,359.0	391,035.0	88,994.5	88,994.5	
Growth Over Prior Year	15.9%	(2.0%)	5.5%	33.3%	7.8%	(2.8%)	2.0%	4.9%	3.8%	3.8%	3.8%	
Gross Profit	101,839.0	98,392.0	104,956.0	152,836.0	170,782.0	169,148.0	180,683.0	186,699.0	--	--	--	
Margin %	38.3%	37.8%	38.2%	41.8%	43.3%	44.1%	46.2%	195.8%	--	--	--	
EBITDA	81,801.0	76,477.0	78,844.0	121,933.0	132,441.0	127,820.0	136,661.0	138,866.0	28,994.6	28,994.6	28,994.6	
Margin %	30.8%	29.4%	28.7%	33.3%	33.6%	33.3%	34.9%	145.6%	7.4%	32.6%	32.6%	
EBIT	70,898.0	63,930.0	66,288.0	108,949.0	119,437.0	114,301.0	123,216.0	127,364.0	25,617.3	25,617.3	25,617.3	
Margin %	26.7%	24.6%	24.1%	29.8%	30.3%	29.8%	31.5%	133.6%	6.6%	28.8%	28.8%	
Earnings from Cont. Ops.	59,531.0	55,256.0	57,411.0	94,680.0	99,803.0	96,995.0	93,736.0	97,294.0	--	--	--	
Margin %	22.4%	21.2%	20.9%	25.9%	25.3%	25.3%	24.0%	102.0%	--	--	--	
Net Income	59,531.0	55,256.0	57,411.0	94,680.0	99,803.0	96,995.0	93,736.0	97,294.0	21,324.4	21,324.4	21,324.4	
Margin %	22.4%	21.2%	20.9%	25.9%	25.3%	25.3%	24.0%	102.0%	5.5%	24.0%	24.0%	
Diluted EPS Excl. Extra Items	3.0	3.0	3.3	5.6	6.1	6.1	6.1	6.4	1.4	1.4	1.4	
Growth Over Prior Year	29.3%	(0.3%)	10.4%	71.0%	8.9%	0.3%	(0.8%)	(0.2%)	2.1%	2.1%	2.1%	

Current Capitalization (Millions)	
Currency	
USD	
Share Price (USD)	213.55
Shares Out.	14,935.83
Market Capitalization (USD)	3,189,545.64
- Cash & Short Term Investments	132,922.00
+ Total Debt	98,186.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	3,154,809.64
Book Value of Common Equity	66,796.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	98,186.00
= Total Capital	164,982.00



Valuation Multiples based on Current Capitalization				
For the Fiscal Period Ending	Actual	LTM	Estimates	
	29/03/2025	29/03/2025	29/03/2025	29/03/2025
TEV/Total Revenue	8.7x	8.0x	35.4x	35.4x
TEV/EBITDA	24.9x	23.2x	22.0x	22.0x
TEV/EBIT	27.6x	25.3x	25.2x	25.2x
P/Diluted EPS Before Extra	37.5x	33.9x		
P/BV	60.5x	48.7x	52.1x	52.1x
Price/Tang BV	60.5x	48.7x		

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	30.1x	29.3x	29.3x	29.3x
TEV / EBITDA	23.2x	22.0x	22.0x	22.0x
Price / CF	29.5x	25.6x	25.6x	25.6x
Price / Book	47.8x	52.1x	52.1x	52.1x
Dividend Yield	0.5x	0.5x	0.5x	0.5x



Ticker:	AAPL US EQUITY	AAPL US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	182,795.00	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00	391,035.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	182,795.00	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00	391,035.00
Cost Of Goods Sold	112,258.00	140,089.00	131,376.00	141,048.00	163,756.00	161,782.00	169,559.00	212,981.00	223,546.00	214,137.00	210,352.00
Gross Profit	70,537.00	93,626.00	84,263.00	88,186.00	101,839.00	98,392.00	104,956.00	152,836.00	170,782.00	169,148.00	180,683.00
Selling General & Admin Exp.	11,993.00	14,329.00	14,194.00	15,261.00	16,705.00	18,245.00	19,916.00	21,973.00	25,094.00	24,932.00	26,097.00
R & D Exp.	6,041.00	8,067.00	10,045.00	11,581.00	14,236.00	16,217.00	18,752.00	21,914.00	26,251.00	29,915.00	31,370.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense., Total	18,034.00	22,396.00	24,239.00	26,842.00	30,941.00	34,462.00	38,668.00	43,887.00	51,345.00	54,847.00	57,467.00
Operating Income	52,503.00	71,230.00	60,024.00	61,344.00	70,898.00	63,930.00	66,288.00	108,949.00	119,437.00	114,301.00	123,216.00
Interest Expense	384.00	733.00	1,456.00	2,323.00	3,240.00	3,576.00	2,873.00	2,645.00	2,931.00	3,933.00	-
Interest Income	1,795.00	2,921.00	3,999.00	5,201.00	5,686.00	4,961.00	3,763.00	2,843.00	2,825.00	3,750.00	-
Net Interest Exp.	(1,411.00)	(2,188.00)	(2,543.00)	(2,878.00)	(2,446.00)	(1,385.00)	(890.00)	(198.00)	106.00	183.00	-
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	431.00	903.00	1,195.00	133.00	441.00	(422.00)	87.00	(60.00)	228.00	382.00	(269.00)
EBT Excl. Unusual Items	53,483.00	72,515.00	61,372.00	64,089.00	72,903.00	65,737.00	67,091.00	109,207.00	119,103.00	113,736.00	123,485.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	53,483.00	72,515.00	61,372.00	64,089.00	72,903.00	65,737.00	67,091.00	109,207.00	119,103.00	113,736.00	123,485.00
Income Tax Expense	13,973.00	19,121.00	15,685.00	15,738.00	13,372.00	10,481.00	9,680.00	14,527.00	19,300.00	16,741.00	29,749.00
Earnings from Cont. Ops.	39,510.00	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00	96,995.00	93,736.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	39,510.00	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00	96,995.00	93,736.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	39,510.00	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00	96,995.00	93,736.00
Abnormal Losses (Gains)	205.00	91.00	(461.00)	(739.00)	(256.00)	31.00	(82.00)	(284.00)	-	-	-
Tax Effect on Abnormal Items	(71.75)	(31.85)	161.35	258.65	62.72	(6.51)	17.22	59.64	-	-	10,246.00
NI to Common Excl. Extra Items	39,643.25	53,453.15	45,387.35	47,870.65	59,337.72	55,280.49	57,346.22	94,455.64	99,803.00	96,995.00	103,982.00
Per Share Items											
Basic EPS	1.62	2.32	2.09	2.32	3.00	2.99	3.31	5.67	6.15	6.16	6.11
Basic EPS Excl. Extra Items	1.62	2.32	2.09	2.32	3.00	2.99	3.31	5.67	6.15	6.16	6.11
Weighted Avg. Basic Shares Out.	24,342.29	23,013.68	21,883.28	20,868.97	19,821.51	18,471.34	17,352.12	16,701.27	16,215.96	15,744.23	15,343.78
Diluted EPS	1.61	2.31	2.08	2.30	2.98	2.97	3.28	5.61	6.11	6.13	6.08
Diluted EPS Excl. Extra Items	1.61	2.31	2.08	2.30	2.98	2.97	3.28	5.61	6.11	6.13	6.08
Weighted Avg. Diluted Shares Out.	24,490.65	23,172.28	22,001.12	21,006.77	20,000.44	18,595.65	17,528.21	16,864.92	16,325.82	15,812.55	15,408.10
Normalized Basic EPS	1.61	2.31	2.08	2.30	2.97	2.97	3.28	5.61	6.11	6.13	6.75
Normalized Diluted EPS	1.62	2.31	2.06	2.28	2.97	2.97	3.28	5.60	6.11	6.13	6.74
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	27.92	21.41	26.19	25.90	22.64	25.07	24.03	15.26	14.62	15.26	16.04
Supplemental Items											
EBITA	53,549.00	73,287.00	62,229.00	63,301.00	70,898.00	63,930.00	67,788.00	110,649.00	121,337.00	116,301.00	125,216.00
EBIT	52,503.00	71,230.00	60,024.00	61,344.00	70,898.00	63,930.00	66,288.00	108,949.00	119,437.00	114,301.00	123,216.00
As Reported Total Revenue*	182,795.00	-	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00	391,035.00
Effective Tax Rate %	26.13	26.37	25.56	24.56	18.34	15.94	14.43	13.30	16.20	14.72	24.09
Normalized Net Income	39,643.25	53,453.15	45,387.35	47,870.65	59,337.72	55,280.49	57,346.22	94,455.64	99,803.00	96,995.00	103,982.00
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	2,863.00	3,586.00	4,210.00	4,840.00	5,340.00	6,068.00	6,829.00	7,906.00	9,038.00	10,833.00	11,688.00
Stock-Based Comp., Total	2,863.00	3,586.00	4,210.00	4,840.00	5,340.00	6,068.00	6,829.00	7,906.00	9,038.00	10,833.00	11,688.00

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Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	13,844.00	21,120.00	20,484.00	20,289.00	25,913.00	48,844.00	38,016.00	34,940.00	23,646.00	29,965.00	29,943.00
Short Term Investments	11,233.00	20,481.00	46,671.00	53,892.00	40,388.00	51,713.00	52,927.00	27,699.00	24,658.00	31,590.00	35,228.00
Total Cash & ST Investments	25,077.00	41,601.00	67,155.00	74,181.00	66,301.00	100,557.00	90,943.00	62,639.00	48,304.00	61,555.00	65,171.00
Accounts & Notes Receivable	17,460.00	16,849.00	15,754.00	17,874.00	23,186.00	22,926.00	16,120.00	26,278.00	28,184.00	29,508.00	33,410.00
Total Receivables	17,460.00	16,849.00	15,754.00	17,874.00	23,186.00	22,926.00	16,120.00	26,278.00	28,184.00	29,508.00	33,410.00
Inventories	2,111.00	2,349.00	2,132.00	4,855.00	3,956.00	4,106.00	4,061.00	6,580.00	4,946.00	6,331.00	7,286.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	23,883.00	28,579.00	21,828.00	31,735.00	37,896.00	35,230.00	32,589.00	39,339.00	53,971.00	46,172.00	47,120.00
Total Current Assets	68,531.00	89,378.00	106,869.00	128,645.00	131,339.00	162,819.00	143,713.00	134,836.00	135,405.00	143,566.00	152,987.00
Net Property, Plant & Equipment	20,624.00	22,471.00	27,010.00	33,783.00	41,304.00	37,378.00	45,336.00	49,527.00	52,534.00	54,376.00	55,914.00
Long-term Investments	130,162.00	164,065.00	170,430.00	194,714.00	170,799.00	105,341.00	100,887.00	127,877.00	120,805.00	100,544.00	91,479.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	12,522.00	14,431.00	17,377.00	18,177.00	22,283.00	32,978.00	33,952.00	38,762.00	44,011.00	54,097.00	64,600.00
Total Assets	231,839.00	290,345.00	321,686.00	375,319.00	365,725.00	338,516.00	323,888.00	351,002.00	352,755.00	352,583.00	364,980.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	6,308.00	10,999.00	11,605.00	18,473.00	20,748.00	16,240.00	15,229.00	17,141.00	22,773.00	17,382.00	22,511.00
Accounts Payable	30,196.00	35,490.00	37,294.00	49,049.00	55,888.00	46,236.00	42,296.00	54,763.00	64,115.00	62,611.00	68,960.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	26,944.00	34,121.00	30,107.00	33,292.00	39,293.00	43,242.00	47,867.00	53,577.00	67,094.00	65,315.00	84,921.00
Total Current Liabilities	63,448.00	80,610.00	79,006.00	100,814.00	115,929.00	105,718.00	105,392.00	125,481.00	153,982.00	145,308.00	176,392.00
Long-Term Debt	28,987.00	53,329.00	75,427.00	97,207.00	93,735.00	91,807.00	107,049.00	119,381.00	109,707.00	106,548.00	96,548.00
Unearned Revenue, Non-Current	3,031.00	3,624.00	2,930.00	2,036.00	2,797.00	-	-	-	-	-	-
Other Non-Current Liabilities	24,826.00	33,427.00	36,074.00	40,415.00	46,117.00	50,503.00	46,108.00	43,050.00	38,394.00	38,581.00	35,090.00
Total Liabilities	120,292.00	170,990.00	193,437.00	241,272.00	258,578.00	248,028.00	258,549.00	287,912.00	302,083.00	290,437.00	308,030.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	23,313.00	27,416.00	31,251.00	35,867.00	40,201.00	45,174.00	50,779.00	57,365.00	64,849.00	73,812.00	83,276.00
Retained Earnings	87,152.00	92,284.00	96,364.00	98,330.00	70,400.00	45,898.00	14,966.00	5,562.00	(3,068.00)	(214.00)	(19,154.00)
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	1,082.00	(345.00)	634.00	(150.00)	(3,454.00)	(584.00)	(406.00)	163.00	(11,109.00)	(11,452.00)	(7,172.00)
Total Common Equity	111,547.00	119,355.00	128,249.00	134,047.00	107,147.00	90,488.00	65,339.00	63,090.00	50,672.00	62,146.00	56,950.00
Total Equity	111,547.00	119,355.00	128,249.00	134,047.00	107,147.00	90,488.00	65,339.00	63,090.00	50,672.00	62,146.00	56,950.00
Total Liabilities And Equity	231,839.00	290,345.00	321,686.00	375,319.00	365,725.00	338,516.00	323,888.00	351,002.00	352,755.00	352,583.00	364,980.00
Supplemental Items											
Total Shares Out. on Filing Date	23,464.64	22,315.01	21,344.66	20,504.80	19,019.94	17,772.95	16,976.76	16,426.79	15,943.43	15,550.06	15,116.79
Total Shares Out. on Balance Sheet Date	23,464.64	22,315.01	21,344.66	20,504.80	19,019.94	17,772.95	16,976.76	16,426.79	15,943.43	15,550.06	15,116.79
Book Value/Share	4.75	5.35	6.01	6.54	5.63	5.09	3.85	3.84	3.18	4.00	3.77
Tangible Book Value	102,789.00	110,346.00	119,629.00	126,032.00	107,147.00	90,488.00	65,339.00	63,090.00	50,672.00	62,146.00	56,950.00
Tangible Book Value/Share	4.38	4.94	5.60	6.15	5.63	5.09	3.85	3.84	3.18	4.00	3.77
Total Debt	35,295.00	64,328.00	87,032.00	115,680.00	114,483.00	108,047.00	122,278.00	136,522.00	132,480.00	123,930.00	119,059.00
Net Debt	(119,944.00)	(141,338.00)	(150,553.00)	(153,215.00)	(122,617.00)	(97,851.00)	(69,552.00)	(53,994.00)	(36,629.00)	(38,169.00)	(37,591.00)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out
Raw Materials in Inventory	471.00	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	1,640.00	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	86.00	63.00	53.00	58.00	-	-	-	-	-	-	-
Full Time Employees	92,600.00	110,000.00	116,000.00	123,000.00	132,000.00	137,000.00	147,000.00	154,000.00	164,000.00	161,000.00	164,000.00

Apple Inc
Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacen

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	39,510.00	53,394.00	45,687.00	48,351.00	59,531.00	55,256.00	57,411.00	94,680.00	99,803.00	96,995.00	93,736.00
Depreciation & Amort., Total	7,946.00	11,257.00	10,505.00	10,157.00	10,903.00	12,547.00	11,056.00	11,284.00	11,104.00	11,519.00	11,445.00
Other Non-Cash Adj	11,220.00	14,411.00	8,783.00	6,414.00	10,332.00	1,249.00	5,845.00	742.00	9,177.00	5,953.00	13,243.00
Changes in Non-Cash Capital	1,037.00	2,204.00	1,256.00	(697.00)	(3,332.00)	339.00	6,362.00	(2,668.00)	2,067.00	(3,924.00)	(170.00)
Cash from Ops.	59,713.00	81,266.00	66,231.00	64,225.00	77,434.00	69,391.00	80,674.00	104,038.00	122,151.00	110,543.00	118,254.00
Capital Expenditure	(9,571.00)	(11,247.00)	(12,734.00)	(12,451.00)	(13,313.00)	(10,495.00)	(7,309.00)	(11,085.00)	(10,708.00)	(10,959.00)	(9,447.00)
Sale of Property, Plant, and Equipment	-	-	-	-	-	-	-	-	-	-	-
Cash Acquisitions	-	-	-	-	-	(39,630.00)	(114,938.00)	(109,558.00)	(76,923.00)	(29,513.00)	(48,656.00)
Proceeds from Investment	-	-	-	-	-	97,090.00	120,391.00	106,483.00	67,363.00	45,514.00	62,346.00
Divestitures	-	-	-	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Secur.	(10.00)	-	(143,816.00)	(160,007.00)	(73,227.00)	(1,001.00)	-	-	-	-	-
Other Investing Activities	(12,998.00)	(45,027.00)	110,573.00	126,012.00	102,606.00	(68.00)	(2,433.00)	(385.00)	(2,086.00)	(1,337.00)	(1,308.00)
Cash from Investing	(22,579.00)	(56,274.00)	(45,977.00)	(46,446.00)	16,066.00	45,896.00	(4,289.00)	(14,545.00)	(22,354.00)	3,705.00	2,935.00
Net Short Term Debt Issued/Repaid	6,306.00	2,191.00	(397.00)	3,852.00	(37.00)	(5,977.00)	(963.00)	1,022.00	3,955.00	(3,978.00)	3,960.00
Long-Term Debt Issued	11,960.00	27,114.00	24,954.00	28,662.00	6,969.00	6,963.00	16,091.00	20,393.00	5,465.00	5,228.00	-
Long-Term Debt Repaid	-	-	(2,500.00)	(3,500.00)	(6,500.00)	(8,805.00)	(12,629.00)	(8,750.00)	(9,543.00)	(11,151.00)	(9,958.00)
Total Debt Issued/Repaid	18,266.00	29,305.00	22,057.00	29,014.00	432.00	(7,819.00)	2,499.00	12,665.00	(123.00)	(9,901.00)	(5,998.00)
Pref. Dividends Paid	(11,126.00)	(11,561.00)	(12,150.00)	(12,769.00)	(13,712.00)	(14,119.00)	(14,081.00)	(14,467.00)	(14,841.00)	(15,025.00)	(15,234.00)
Total Dividends Paid	(11,126.00)	(11,561.00)	(12,150.00)	(12,769.00)	(13,712.00)	(14,119.00)	(14,081.00)	(14,467.00)	(14,841.00)	(15,025.00)	(15,234.00)
Increase in Capital Stocks	1,469.00	1,292.00	495.00	555.00	669.00	781.00	-	-	-	-	-
Decrease in Capital Stocks	(45,000.00)	(35,253.00)	(29,722.00)	(32,900.00)	(72,738.00)	(66,897.00)	(72,358.00)	(85,971.00)	(89,402.00)	(77,550.00)	(94,949.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(1,158.00)	(1,499.00)	(1,570.00)	(1,874.00)	(2,527.00)	(2,922.00)	(2,880.00)	(5,580.00)	(6,383.00)	(6,012.00)	(5,802.00)
Cash from Financing	(37,549.00)	(17,716.00)	(20,890.00)	(17,974.00)	(87,876.00)	(90,976.00)	(86,820.00)	(93,353.00)	(110,749.00)	(108,488.00)	(121,983.00)
Net Change in Cash	(415.00)	7,276.00	(636.00)	(195.00)	5,624.00	24,311.00	(10,435.00)	(3,860.00)	(10,952.00)	5,760.00	(794.00)
Supplemental Items											
Cash Interest Paid	339.00	514.00	1,316.00	2,092.00	3,022.00	3,423.00	3,002.00	2,687.00	2,865.00	3,803.00	-
Cash Taxes Paid	10,026.00	13,252.00	10,444.00	11,591.00	10,417.00	15,263.00	9,501.00	25,385.00	19,573.00	18,679.00	26,102.00
Free Cash Flow	50,142.00	70,019.00	53,497.00	51,774.00	64,121.00	58,896.00	73,365.00	92,953.00	111,443.00	99,584.00	108,807.00
Change in Net Working Capital	-	-	-	-	-	-	-	-	-	-	-

Ticker: AAPL US EQUITY

Period Type: Annuals

Sort: Ascend

Consolidated: Yes

Accounting: Mixed

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacen

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024
TEV / LTM Total Revenue	Close	2.6x	2.1x	2.1x	2.8x	3.6x	3.4x	6.7x	6.4x	6.0x	6.8x	8.7x
	Average	2.2x	3.1x	1.9x	2.6x	3.3x	2.9x	5.0x	7.7x	6.9x	6.4x	7.7x
	High	2.9x	3.6x	2.3x	3.2x	4.1x	3.8x	8.4x	9.2x	8.0x	7.7x	9.3x
	Low	1.8x	2.2x	1.5x	1.9x	2.8x	2.1x	3.4x	6.5x	5.6x	5.0x	6.5x
TEV / LTM EBITDA	Close	7.8x	6.0x	6.4x	8.9x	11.6x	11.4x	23.3x	19.4x	17.8x	20.5x	24.9x
	Average	6.9x	9.4x	5.3x	8.0x	10.6x	9.5x	17.1x	27.0x	20.7x	19.0x	23.1x
	High	8.8x	10.8x	6.6x	9.9x	13.3x	12.2x	28.7x	32.0x	24.0x	23.1x	27.9x
	Low	5.4x	6.2x	4.3x	5.9x	8.9x	6.7x	11.6x	19.5x	16.8x	14.7x	19.6x
TEV / LTM EBIT	Close	9.0x	7.0x	7.5x	10.4x	13.4x	13.7x	27.6x	21.6x	19.7x	22.9x	27.6x
	Average	7.8x	10.8x	6.1x	9.4x	12.4x	10.9x	20.5x	32.0x	23.2x	21.0x	25.7x
	High	10.0x	12.5x	7.6x	11.6x	15.5x	14.1x	34.4x	37.9x	26.9x	25.5x	31.1x
	Low	6.2x	7.2x	5.0x	6.9x	10.3x	7.8x	13.8x	21.8x	18.8x	16.3x	21.9x
Price / LTM EPS	Close	15.6x	12.4x	13.7x	16.9x	19.0x	18.4x	34.3x	26.3x	24.6x	27.9x	33.8x
	Average	14.7x	18.3x	11.4x	16.5x	20.0x	16.2x	27.1x	39.9x	28.3x	26.5x	31.7x
	High	18.2x	20.6x	13.7x	19.9x	25.0x	19.5x	45.2x	47.8x	32.5x	32.2x	38.3x
	Low	12.0x	12.4x	9.8x	12.8x	16.8x	12.0x	18.4x	26.3x	23.2x	20.5x	26.9x
Price / Book Value	Close	5.3x	5.4x	4.7x	5.9x	10.0x	10.7x	29.2x	38.3x	47.3x	42.8x	60.5x
	Average	4.3x	6.2x	4.9x	5.7x	7.0x	8.5x	15.9x	34.0x	41.3x	50.8x	48.6x
	High	5.3x	7.0x	5.7x	6.8x	10.0x	10.7x	29.2x	40.7x	47.4x	61.8x	60.5x
	Low	3.5x	5.1x	4.2x	4.4x	5.9x	6.3x	10.8x	28.3x	33.9x	39.3x	41.3x
Price / Tangible Book Value	Close	5.7x	5.8x	5.0x	6.3x	10.0x	10.7x	29.2x	38.3x	47.3x	42.8x	60.5x
	Average	4.5x	6.8x	5.3x	6.1x	7.4x	8.5x	15.9x	34.0x	41.3x	50.8x	48.6x
	High	5.7x	7.6x	6.2x	7.3x	10.0x	10.7x	29.2x	40.7x	47.4x	61.8x	60.5x
	Low	3.6x	5.5x	4.6x	4.7x	6.2x	6.3x	10.8x	28.3x	33.9x	39.3x	41.3x
Price / Cash Flow	Close	10.3x	8.1x	9.3x	12.5x	14.4x	14.6x	24.2x	23.6x	20.0x	24.4x	29.6x
	Average	10.1x	12.1x	7.4x	11.3x	14.8x	12.3x	21.5x	28.1x	25.4x	21.5x	27.6x
	High	12.5x	13.6x	9.3x	13.6x	18.6x	14.9x	35.7x	33.7x	29.2x	26.1x	33.4x
	Low	8.2x	8.1x	6.4x	8.7x	12.5x	9.1x	14.6x	23.4x	20.0x	16.6x	23.5x
TEV / LTM FCF	Close	12.2x	9.4x	11.5x	15.5x	17.4x	17.2x	26.6x	26.4x	21.9x	27.1x	32.1x
	Average	11.9x	14.4x	8.6x	14.0x	18.4x	14.8x	25.3x	31.0x	28.5x	23.5x	30.7x
	High	14.7x	16.1x	11.5x	16.8x	23.0x	17.9x	42.1x	37.1x	32.7x	28.6x	37.1x
	Low	9.7x	9.4x	7.4x	10.8x	15.5x	11.0x	17.2x	25.7x	21.9x	18.2x	26.1x
Dividend Yield	Close	1.8	1.7	1.9	1.6	1.2	1.4	0.7	0.6	0.6	0.5	0.4
	Average	2.0	1.5	1.9	1.6	1.3	1.4	1.0	0.6	0.5	0.6	0.5
	High	2.4	1.9	2.2	2.1	1.6	1.9	1.4	0.7	0.7	0.7	0.6
	Low	1.6	1.4	1.6	1.3	1.1	1.2	0.6	0.5	0.5	0.5	0.4

Ticker:	AAPL US EQUITY
Period Type:	Quarters

AAPL US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén

	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
For the Fiscal Period Ending	24/09/2022	25/12/2022	01/04/2023	01/07/2023	30/09/2023	30/12/2023	30/03/2024	29/06/2024	28/09/2024	28/12/2024	29/03/2025
Profitability											
Return on Assets	28.4%	26.1%	27.6%	28.2%	27.5%	28.8%	30.0%	30.6%	26.1%	27.6%	29.1%
Return on Capital	53.4%	54.0%	54.2%	54.4%	54.4%	--	--	--	--	--	--
Return on Equity	175.5%	147.9%	145.6%	160.1%	171.9%	154.3%	147.2%	160.6%	157.4%	136.5%	138.0%
Margin Analysis											
Gross Margin	42.3%	43.0%	44.3%	44.5%	45.2%	45.9%	46.6%	46.3%	46.2%	46.9%	47.1%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	33.1%	32.3%	32.1%	32.3%	32.8%	33.7%	34.0%	34.2%	34.4%	34.7%	34.7%
EBIT Margin	30.3%	29.4%	29.2%	29.2%	29.8%	30.8%	31.0%	31.2%	31.5%	31.8%	31.8%
Earnings from Cont. Ops Margin	27.6%	30.7%	29.9%	28.1%	30.1%	33.8%	30.7%	29.6%	31.2%	34.5%	31.0%
Net Income Margin	23.0%	25.6%	25.5%	24.3%	25.6%	28.4%	26.0%	25.0%	25.5%	29.2%	26.0%
Normalized Net Income Margin	23.0%	25.6%	25.5%	24.3%	25.6%	28.4%	26.0%	25.0%	26.3%	29.2%	26.0%
Free Cash Flow Margin	23.1%	25.8%	27.0%	29.7%	21.7%	31.4%	22.8%	31.1%	25.2%	21.7%	21.9%
Asset Turnover											
Total Asset Turnover	1.5x	1.4x	1.5x	1.5x	1.5x	1.6x	1.7x	1.7x	1.7x	1.5x	1.7x
Fixed Asset Turnover	7.7x	8.4x	9.3x	9.7x	7.7x	8.9x	8.9x	8.9x	7.1x	8.8x	8.9x
Accounts Receivable Turnover	18.5x	18.4x	19.8x	18.6x	19.1x	18.4x	19.3x	18.7x	17.4x	15.0x	16.7x
Inventory Turnover	58.8x	58.8x	53.8x	58.0x	55.8x	57.9x	51.9x	50.5x	50.5x	51.5x	58.7x
Quick Term Liquidity											
Current Ratio	0.9x	0.9x	0.9x	1.0x	1.0x	1.1x	1.0x	1.0x	0.9x	0.9x	0.9x
Quick Ratio	0.5x	0.5x	0.5x	0.7x	0.6x	0.7x	0.6x	0.6x	0.6x	0.6x	0.5x
Cash from Ops. To Fin. Liab.	0.9x	0.8x	0.5x	0.5x	0.4x	0.5x	0.5x	0.5x	0.4x	0.4x	0.5x
Acc. Cash Sales/Chg.	7x	1x	1x	1x	1x	1x	1x	1x	1x	1x	1x
Acc. Cash Inventory/Chg.	9.4x	10.5x	11.1x	10.9x	9.8x	11.6x	17.0x	11.8x	11.8x	11.5x	10.6x
Acc. Cash Receivable/Chg.	67.4x	80.7x	80.7x	108.1x	108.1x	101.4x	97.7x	97.7x	101.6x	101.6x	85.1x
Acc. Cash Construction/Purc.	-63.0x	-19.0x	-50.7x	-89.6x	-71.4x	-67.9x	-67.7x	-51.9x	-77.3x	-67.7x	-67.4x
Lower Term Solvency											
Total Debt/Equity	363.4%	190.9%	176.9%	181.9%	199.4%	165.8%	143.0%	143.0%	309.1%	145.0%	147.0%
Total Debt/Total	77.3%	49.3%	49.3%	49.3%	60.3%	58.0%	58.0%	58.0%	59.3%	59.3%	59.3%
LT Debt/Equity	174.0%	176.4%	166.1%	167.7%	177.4%	178.5%	173.8%	179.7%	169.5%	175.8%	177.4%
LT Debt/Total	68.9%	68.9%	68.9%	67.9%	67.9%	67.9%	67.9%	67.9%	67.9%	67.9%	67.9%
Total Liabilities/Total Assets	87.0%	88.0%	85.1%	88.7%	81.7%	81.1%	81.3%	80.7%	86.1%	88.0%	86.7%
EBIT / Interest Exp.	30.57x	35.91x	30.45x	31.04x	36.97x	--	--	--	--	--	--
EBITDA / Interest Exp.	32.57x	38.87x	32.57x	34.05x	39.65x	--	--	--	--	--	--
EBITDA / PP&E / Interest Exp.	79.59x	95.04x	50.82x	74.01x	77.40x	--	--	--	--	--	--
Total Debt/EBITDA	1.01x	0.89x	0.89x	0.89x	0.89x	0.89x	0.89x	0.89x	0.89x	0.89x	0.89x
Net Debt/EBITDA	-0.78x	-0.87x	-0.86x	-0.86x	-0.78x	-0.78x	-0.78x	-0.78x	-0.78x	-0.78x	-0.78x
Adjusted Y. Growth	6.9%	6.3%	9.7%	9.6%	7.6%	9.6%	9.6%	9.6%	9.7%	14.6%	9.7%
Growth Over Nine Year											
Total Revenue	8.1%	(5.5%)	(7.5%)	(1.4%)	(0.7%)	7.1%	(8.7%)	4.9%	6.1%	4.0%	5.1%
Gross Profit	8.8%	(1.8%)	(7.7%)	1.5%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%
EBITDA	1.7%	(11.9%)	(4.6%)	0.7%	6.7%	11.0%	(1.5%)	9.7%	6.7%	6.7%	4.9%
EBIT	4.7%	(5.5%)	(5.5%)	0.7%	8.7%	17.1%	(0.7%)	10.7%	6.7%	6.7%	4.9%
EBIT	4.7%	(5.5%)	(5.5%)	(0.9%)	8.9%	17.1%	(1.7%)	10.7%	9.7%	6.1%	6.1%
Earnings from Cont. Ops	0.8%	(1.4%)	(1.4%)	2.1%	10.9%	17.1%	(0.7%)	7.9%	(16.6%)	10.7%	4.9%
Net Income	0.8%	(1.4%)	(1.4%)	2.1%	10.9%	17.1%	(1.7%)	7.9%	(16.6%)	10.7%	4.9%
Normalized Net Income	0.8%	(1.4%)	(1.4%)	2.1%	10.9%	17.1%	(1.7%)	7.9%	8.9%	10.7%	4.9%
Diluted EPS before Taxes	4.7%	(5.5%)	(5.5%)	0.7%	13.7%	16.0%	0.7%	11.1%	(16.6%)	10.1%	7.9%
Accounts Receivable	7.1%	(71.4%)	(10.9%)	(10.9%)	4.7%	(7.9%)	31.7%	16.6%	13.7%	77.8%	19.7%
Inventory	(19.4%)	16.1%	37.9%	36.9%	19.0%	(4.4%)	(16.7%)	(16.7%)	16.1%	6.1%	6.0%
Net PP&E	6.1%	4.0%	10.4%	8.0%	1.5%	1.7%	2.9%	2.9%	2.9%	5.0%	7.6%
Total Assets	0.5%	(0.9%)	(3.5%)	(0.4%)	(0.0%)	7.0%	1.6%	(1.0%)	5.5%	(7.7%)	(1.8%)
Tangible Book Value	(17.7%)	(7.9%)	--	--	7.7%	--	--	15.8%	(5.7%)	(7.4%)	(7.6%)
Common Equity	(17.7%)	(7.9%)	--	2.7%	17.0%	50.0%	10.7%	10.7%	(0.4%)	(9.0%)	(0.0%)
Cash from Ops.	19.4%	(77.6%)	1.4%	15.7%	(10.5%)	77.3%	(20.6%)	9.4%	24.1%	(75.7%)	6.0%
Capital Expenditures	7.0%	76.1%	16.0%	(0.4%)	(52.6%)	(24.6%)	(24.6%)	(24.6%)	27.9%	(27.9%)	6.0%
Unlevered Free Cash Flow	22.7%	(31.6%)	(0.0%)	16.8%	(62.7%)	24.1%	(19.3%)	10.0%	29.0%	(38.6%)	0.0%
Unlevered Free Cash Flow	29.7%	(0.5%)	(24.6%)	18.4%	77.7%	(77.7%)	(77.7%)	29.7%	18.4%	(11.4%)	0.0%
Dividend per Share	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
F&B Over Nine Years											
Total Revenue	18.0%	7.5%	7.9%	0.7%	5.6%	(1.8%)	(3.4%)	1.7%	7.6%	5.0%	0.5%
Gross Profit	18.0%	6.9%	6.9%	7.9%	7.9%	(0.9%)	0.9%	7.9%	7.9%	7.9%	7.9%
EBITDA	24.6%	1.7%	(7.7%)	(10.4%)	5.7%	(1.1%)	(1.1%)	4.4%	9.7%	8.0%	1.6%
EBIT	28.1%	0.8%	(11.1%)	(11.4%)	6.5%	(1.4%)	(1.4%)	4.9%	6.0%	9.1%	7.7%
EBIT	29.8%	1.6%	1.5%	(7.4%)	6.5%	(1.4%)	(1.4%)	4.9%	6.0%	9.1%	7.7%
Earnings from Cont. Ops	37.9%	1.1%	1.1%	(4.4%)	5.7%	(1.0%)	(1.0%)	5.0%	(16.7%)	10.0%	1.7%
Net Income	37.9%	1.1%	1.1%	(4.4%)	5.7%	(1.0%)	(1.0%)	5.0%	(16.7%)	10.0%	1.7%
Normalized Net Income	37.9%	1.1%	1.1%	(4.4%)	5.7%	(1.0%)	(1.0%)	5.0%	6.0%	10.0%	1.7%
Diluted EPS before Taxes	37.9%	0.8%	4.7%	(1.4%)	8.0%	1.9%	0.9%	8.0%	(11.9%)	13.0%	4.7%
Accounts Receivable	37.7%	(6.2%)	(1.5%)	5.8%	6.0%	(17.4%)	7.4%	7.9%	8.9%	11.7%	30.7%
Inventory	10.4%	17.1%	19.7%	18.1%	11.9%	1.9%	6.9%	6.9%	7.4%	0.7%	(6.9%)
Net PP&E	7.4%	7.4%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%	6.7%
Total Assets	4.4%	(1.0%)	(0.7%)	0.8%	(0.7%)	(1.7%)	(1.7%)	(0.7%)	1.7%	(0.4%)	(0.1%)
Tangible Book Value	(17.7%)	(7.9%)	--	1.9%	--	--	--	6.9%	--	--	--
Common Equity	(11.9%)	(7.4%)	(5.7%)	(5.7%)	(0.8%)	1.9%	7.1%	6.0%	8.5%	3.7%	3.7%
Cash from Ops.	8.1%	(6.9%)	(7.5%)	(41.9%)	5.4%	(7.8%)	(10.7%)	17.3%	6.4%	(6.7%)	(8.4%)
Capital Expenditures	15.0%	6.0%	(28.6%)	(40.4%)	(18.1%)	(7.6%)	(10.9%)	1.7%	66.0%	(11.9%)	7.6%
Unlevered Free Cash Flow	5.1%	(7.4%)	(1.4%)	(61.5%)	7.0%	(7.8%)	(10.7%)	13.3%	7.1%	(5.5%)	(9.8%)
Unlevered Free Cash Flow	6.9%	(1.9%)	(24.6%)	(84.9%)	8.4%	29.7%	(17.7%)	10.4%	6.9%	(5.5%)	(11.9%)
Dividend per Share	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
F&B Over Three Years											
Total Revenue	17.1%	8.0%	17.6%	11.1%	11.4%	7.4%	0.6%	1.7%	4.4%	0.1%	(0.7%)
Gross Profit	16.1%	17.6%	28.1%	17.1%	17.0%	7.4%	5.0%	7.6%	7.6%	7.6%	1.8%
EBITDA	19.4%	19.4%	19.4%	17.1%	19.4%	6.4%	19.4%	19.4%	19.4%	19.4%	19.4%
EBIT	16.8%	17.1%	10.1%	30.7%	37.7%	6.4%	0.5%	1.7%	7.6%	1.1%	(0.4%)
Earnings from Cont. Ops	14.4%	19.4%	19.4%	30.7%	37.7%	6.4%	0.5%	1.7%	7.6%	1.1%	(0.4%)
Net Income	14.8%	19.4%	30.9%	30.9%	31.9%	5.7%	0.9%	(0.9%)	(10.5%)	1.6%	(0.9%)
Normalized Net Income	14.8%	19.4%	30.9%	30.9%	31.9%	5.7%	0.9%	(0.9%)	6.7%	1.6%	6.7%
Diluted EPS before Taxes	19.1%	14.8%	31.4%	37.0%	36.0%	6.1%	5.0%	7.5%	(7.9%)	4.6%	7.9%
Accounts Receivable	7.1%	4.7%	4.5%	1.0%	77.3%	(5.1%)	6.7%	4.9%	8.9%	(0.6%)	7.9%
Inventory	6.4%	18.0%	10.9%	7.7%	16.0%	9.4%	6.1%	6.0%	5.4%	6.0%	4.7%
Net PP&E	17.0%	(1.0%)	(0.4%)	(0.7%)	6.7%	4.9%	4.9%	4.9%	4.9%	4.9%	4.9%
Total Assets	1.4%	(0.6%)	1.7%	1.8%	7.9%	(0.1%)	0.0%	0.7%	1.3%	(3.4%)	(1.9%)
Tangible Book Value	(14.4%)	(14.4%)	--	1.9%	--	--	--	(0.6%)	--	--	--
Common Equity	(17.7%)	(17.7%)	(17.7%)	(17.7%)	(17.7%)	1.9%	1.9%	1.9%	(17.7%)	(17.7%)	(17.7%)
Cash from Ops.	6.0%	7.9%	29.0%	17.5%	1.6%	1.0%	(28.8%)	(29.8%)	4.9%	(15.9%)	(5.9%)
Capital Expenditures	5.0%	6.0%	10.0%	6.0%	(11.0%)	(11.0%)	(11.0%)	6.0%	6.0%	6.0%	6.0%
Unlevered Free Cash Flow	6.7%	1.9%	39.0%	19.5%	1.1%	1.1%	(29.8%)	(29.8%)	13.1%	(16.1%)	(6.0%)
Unlevered Free Cash Flow	7.9%	6.0%	37.9%	27.9%	5.0%	5.0%	(27.9%)	(27.9%)	14.4%	(17.7%)	5.0%
Dividend per Share	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%	6.1%
F&B Over Five Years											
Total Revenue	11.4%	5.8%	9.7%	4.0%	7.1%	7.7%	6.4%	4.8%	8.7%	6.7%	10.9%
Gross Profit	13.8%	8.7%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%
EBITDA	12.2%	6.1%	10.9%	11.3%	9.4%	10.1%	13.3%	14.3%	11.6%	9.8%	15.6%
EBIT	--	--	12.2%	12.8%	10.8%	11.6%	15.8%	17.0%	13.6%	10.6%	18.1%
EBIT	13.7%	6.5%	12.2%	12.8%	10.8%	11.6%	15.8%	17.0%	13.6%	10.9%	18.1%
Earnings from Cont. Ops	14.1%	8.4%	11.8%	11.5%	10.2%	11.2%	15.4%	16.4%	1.5%	10.3%	17.1%
Net Income	14.1%	8.4%	11.8%	11.5%	10.2%	11.2%	15.4%				

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker: AAPL US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type Quarters	Consolidated Yes	Accounting Mixed

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén

▼	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	30/03/2024	29/06/2024	28/09/2024	28/12/2024	29/03/2025
	%	%	%	%	%
Equity					
Cost of Equity	10.3%	10.6%	10.9%	10.0%	9.2%
Weight of Equity	96.2%	96.9%	96.7%	97.5%	97.1%
+ Debt					
Cost of Debt	4.0%	4.1%	3.1%	3.8%	3.5%
Weight of Debt	3.8%	3.1%	3.3%	2.5%	2.9%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	10.1%	10.4%	10.6%	9.8%	9.0%

Capital Structure											
For the Fiscal Period Ending		30/03/2024		29/06/2024		28/09/2024		28/12/2024		29/03/2025	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Net Market Cap	12,759.0	0.5%	15,108.0	0.5%	22,511.0	0.6%	12,843.0	0.3%	19,620.0	0.6%	
LT Borrowings	91,831.0	3.4%	86,196.0	2.6%	96,548.0	2.7%	83,956.0	2.1%	78,566.0	2.3%	
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	
Total Capital	2,734,696.4	100.0%	3,307,416.2	100.0%	3,562,511.7	100.0%	3,941,059.4	100.0%	3,353,462.7	100.0%	

Debt Summary Data											
For the Fiscal Period Ending		30/03/2024		29/06/2024		28/09/2024		28/12/2024		29/03/2025	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Total Commercial Paper	1,997.0	1.9%	2,994.0	3.0%	9,967.0	8.4%	1,995.0	2.1%	5,982.0	6.1%	
Total Revolving Credit	--	--	--	--	--	--	--	--	--	--	
Total Capital Leases	--	--	--	--	896.0	0.8%	--	--	--	--	
General/Other Borrowings	--	--	--	97.0%	108,196.0	90.2%	--	97.9%	92,204.0	93.9%	
Total Principal Due	104,590.0	100.0%	101,304.0	100.0%	119,059.0	100.0%	96,799.0	100.0%	98,186.0	100.0%	
Total Debt Outstanding	104,590.0		101,304.0		119,059.0		96,799.0		98,186.0		

Additional Totals										
Total Cash & ST Investments	162,337.0	155.2%	153,041.0	151.1%	156,650.0	131.6%	141,368.0	146.0%	132,922.0	135.4%
Net Debt	-57,747.0	-55.2%	-51,737.0	-51.1%	-37,591.0	-31.6%	-44,569.0	-46.0%	-34,736.0	-35.4%
Total Short-Term Borrowings	12,759.0	22.2%	15,108.0	14.9%	22,511.0	18.9%	12,843.0	13.3%	19,620.0	20.0%
Curr. Port. of Debt/Cap. Leases	10,762.0	22.11%	12,114.0	12.0%	12,544.0	10.54%	10,648.0	11.33%	13,638.0	13.63%
Long-Term Debt (incl. Cap. Leases)	91,831.0	87.8%	86,196.0	85.1%	96,548.0	81.1%	83,956.0	86.7%	78,566.0	80.0%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--

Credit Ratios					
Net Debt/EBITDA	-0.4x	-0.4x	-0.3x	-0.3x	-0.3x
Total Debt/EBITDA	0.8x	0.8x	0.9x	0.7x	0.7x
Operating Income/Total Debt	0.3x	0.3x	0.2x	0.4x	0.3x
LTM FCF/Total Debt	1.0x	1.0x	0.9x	1.0x	1.0x
LTM FCF/Total Debt	1.1x	1.1x	1.0x	1.1x	1.1x

FRIT/Interest Expense	--	--	--	--	--
FRIT/Total Interest Expense	--	--	--	--	--
Degree of Financial Leverage	--	--	--	--	--
EBITDA-CAPEX/Interest Expense	--	--	--	--	--
EBITDA/Total Interest Expense	--	--	--	--	--

Debt Schedule										
Debt Schedule in Yr 1	--	--	--	--	10,930.0	11.2%	--	--	--	--
Debt Schedule in Yr 2	--	--	--	--	12,342.0	12.7%	--	--	--	--
Debt Schedule in Yr 3	--	--	--	--	9,936.0	10.2%	--	--	--	--
Debt Schedule in Yr 4	--	--	--	--	7,800.0	8.0%	--	--	--	--
Debt Schedule in Yr 5	--	--	--	--	5,153.0	5.3%	--	--	--	--
Debt Schedule - Years 2 - 3	--	--	--	--	22,278.0	22.9%	--	--	--	--
Debt Schedule - Years 4 - 5	--	--	--	--	12,953.0	13.3%	--	--	--	--
Debt Schedule - Years 2 - 5	--	--	--	--	35,231.0	36.2%	--	--	--	--
Debt Schedule Beyond Yr 5	--	--	--	--	51,180.0	52.6%	--	--	--	--
Debt Schedule - Total Debt	91,600.0	100.0%	86,200.0	100.0%	97,341.0	100.0%	94,804.0	100.0%	92,204.0	100.0%

Capital Lease Schedule	--	--	--	--	--	--	--	--	--
Capital Leases - Year 1	--	--	--	171.0	13.4%	--	--	--	--
Capital Leases - Year 2	--	--	--	131.0	10.3%	--	--	--	--
Capital Leases - Year 3	--	--	--	59.0	4.6%	--	--	--	--
Capital Leases - Year 4	--	--	--	38.0	3.0%	--	--	--	--
Capital Leases - Year 5	--	--	--	36.0	2.8%	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	190.0	14.9%	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	74.0	5.8%	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	264.0	20.8%	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	837.0	65.8%	--	--	--	--
Total Future Value of Capital Leases	--	--	--	1,272.0	100.0%	--	--	--	--
Present Value of ST Capital Leases	--	--	--	144.0	--	--	--	--	--
Present Value of LT Capital Leases	--	--	--	752.0	--	--	--	--	--

Duration of Lease (Rental Expense) Schedule									
Rental Expense - Year 1	--	--	--	1,820.0	13.5%	--	--	--	--
Rental Expense - Year 2	--	--	--	1,914.0	14.2%	--	--	--	--
Rental Expense - Year 3	--	--	--	1,674.0	12.4%	--	--	--	--
Rental Expense - Year 4	--	--	--	1,360.0	10.1%	--	--	--	--
Rental Expense - Year 5	--	--	--	1,187.0	8.8%	--	--	--	--
Rental Expense - Years 2 - 3	--	--	--	3,588.0	26.5%	--	--	--	--
Rental Expense - Years 4 - 5	--	--	--	2,547.0	18.8%	--	--	--	--
Rental Expense - Years 2 - 5	--	--	--	6,135.0	45.4%	--	--	--	--
Rental Expense Beyond Year 5	--	--	--	5,563.0	41.2%	--	--	--	--
Total Sublease Income	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	--	13,518.0	100.0%	--	--	--	--

Contractual Obligation Schedule										
Contractual Obligations - Year 1	---	---	---	---	---	---	---	---	---	---
Contractual Obligations - Years 2-3	---	---	---	---	---	---	---	---	---	---
Contractual Obligations - Years 4-5	---	---	---	---	---	---	---	---	---	---
Contractual Obligations - Years 2 - 5	---	---	---	---	---	---	---	---	---	---
Contractual Obligations - Beyond Year 5	---	---	---	---	---	---	---	---	---	---
Total Contractual Obligations	---	---	---	---	---	---	---	---	---	---

Purchase Obligations	34,200.0	38,400.0	53,000.0	39,800.0	38,400.0
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Interest Rate Data					
W/Ave. Interest Rate - Long-term Debt	--	--	--	--	--

Ticker: AAPL US EQUITY

AAPL US EQUITYAscend

CurrencyReportingChangeUSD

Period Type: Annuals

Consolidated: Yes

Accounting: Mixed

Apple Inc

Sector: Tecnología de la información Industry: Almacenaje, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacén

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE											
Revenue by Product							26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024
For the Fiscal Period Ending											
Revenue	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024
Revenue	182,795.00	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00	391,035.00
Products	101,991.00	155,041.00	136,700.00	196,534.00	225,847.00	213,883.00	220,747.00	297,392.00	316,199.00	298,085.00	294,866.00
Services	30,283.00	25,471.00	24,348.00	32,700.00	39,748.00	46,291.00	53,768.00	68,425.00	78,129.00	85,200.00	96,169.00
Mac	24,079.00	23,227.00	22,831.00	-	-	-	-	-	-	-	-
iPhone	18,063.00	19,909.00	20,628.00	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	8,379.00	10,067.00	11,132.00	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
Revenue by Geography											
For the Fiscal Period Ending											
Revenue	27/09/2014	26/09/2015	24/09/2016	30/09/2017	29/09/2018	28/09/2019	26/09/2020	25/09/2021	24/09/2022	30/09/2023	28/09/2024
Revenue	182,795.00	233,715.00	215,639.00	229,234.00	265,595.00	260,174.00	274,515.00	365,817.00	394,328.00	383,285.00	391,035.00
Americas	80,095.00	93,864.00	86,613.00	96,600.00	112,093.00	116,914.00	124,556.00	153,306.00	169,658.00	162,560.00	167,045.00
Europe	44,285.00	58,715.00	49,952.00	54,938.00	62,420.00	60,288.00	68,640.00	89,307.00	95,118.00	94,294.00	101,328.00
	31,853.00	50,337.00	48,492.00	44,764.00	51,942.00	43,678.00	40,308.00	68,366.00	74,200.00	72,559.00	66,952.00
	15,314.00	15,706.00	16,928.00	17,733.00	21,733.00	21,506.00	21,418.00	28,482.00	29,375.00	29,615.00	30,658.00
	11,248.00	15,093.00	13,654.00	15,199.00	17,407.00	17,788.00	19,593.00	26,356.00	25,977.00	24,257.00	25,052.00
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Period Type **Annuals** ▼

Sector: Tecnología de la información Industry: Almacenaie, hardware tecnológ Sub-Industry: Equipos tecnológicos, almacen

[illegible]

Company In Depth Fundamentals - Supplemental

Ticker:	AAPL US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Apple Inc

Sector: Tecnología de la información

Industry: Almacenaje, hardware tecnológ

Sub-Industry: Equipos tecnológicos, almacen

[illegible]